

**This worksheet is for planning purposes only. Do not forward to College**

**The University of Virginia's College at Wise  
(Planning Your Budget)  
Expenses -vs- Financial Aid**

**I. Financial Aid Awards for Academic Year\* (Accepted Awards Only)**

Award	Amount
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total Financial Aid</b>	\$ _____ (based on academic year)

\*In some cases up to a 4% fee is charged for a student loan. We recommend using one of the college's priority lenders, which do not charge this fee. Parent loans will typically be charged a 4% origination fee. To determine the net loan proceeds for a parent loan, use one of the following formulas:

$\$4,000 - 4\% = \$3,840$  (net loan proceeds under section I for student loan)

**Or**

$\$4,000 \times .96 = \$3,840$  (net loan proceeds under section I for student loan)

**II. UVA-Wise Expenses for Academic Year (a 2007-2008 Estimated Summary of Basic In-State Fees listing was included with Preliminary Financial Aid Notifications. A listing of basic fees is also available on the Financial Aid website.)**

Tuition & Fees	\$ _____	
Room	_____	(varies depending on assigned residence hall)
Meals	_____	(varies depending on assigned residence hall)
Books	_____	(estimated at \$734.00 per year for full-time student)
<b>Total Expenses</b>	<b>\$ _____</b>	<b>(based on academic year)</b>

**III. Determining Remaining Balance After Financial Aid is Applied**

<b>Total Expenses</b>	\$ _____	
<b>Total Financial Aid</b>	- _____	
<b>Remaining Balance</b>	= \$ _____	divided by 2 = \$ _____ (balance per semester)

This worksheet is intended for planning purposes only. The UVA-Wise Cashier's Office makes the official determination regarding student account balances. This estimate does not consider miscellaneous expenses (i.e. miscellaneous bookstore charges, parking fines, library fines, etc...).

**\*\*See Example Below\*\***

**EXAMPLE**

**I. Financial Aid Awards for Academic Year\***

<b>Award</b>	<b>Amount</b>
<u>Pell Grant</u>	<u>\$ 3,500.00</u>
<u>VGAP Grant</u>	<u>4,300.00</u>
<u>SEOG Grant</u>	<u>500.00</u>
<u>Subsidized Student Loan</u>	<u>2,000.00</u>
<u>Unsubsidized Student Loan</u>	<u>1,750.00</u>
_____	_____
_____	_____
<b>Total Financial Aid</b>	<u>\$11,800.00</u> (based on academic year)

**II. UVA-Wise Expenses for Academic Year**

Tuition & Fees	<u>\$ 6,152.00</u>
Room	<u>3,819.00</u> (McCraray Hall)
Meals	<u>2,923.00</u> (19 meal plan)
Books	<u>734.00</u> (estimated)
<b>Total Expenses</b>	<u>\$13,628.00</u> (based on academic year)

**III. Determining Remaining Balance After Financial Aid is Applied**

<b>Total Expenses</b>	<u>\$13,628.00</u>
<b>Total Financial Aid</b>	- <u>11,800.00</u>
Remaining Balance	= <u>\$ 1,828.00</u> divided by 2 = <u>\$914.00</u> (balance per semester)