Faculty Incentive Program for Proposal Submission The University of Virginia's College at Wise



A Three Year Pilot Project

As the University of Virginia's College at Wise continues to grow, members of its faculty and staff are encouraged to assist in the development of funding proposals to corporations and foundations. Private philanthropy adds value to the quality of the College and grants and awards from corporations and foundations are an important source of revenue to help our faculty maintain active and successful scholarly pursuits. With philanthropic investments in their work, faculty members can engage in activities of interest and be assured that funds associated with various aspects of research and project development are available.

The Office of Corporate and Foundation Relations, in conjunction with the Office of the Senior Vice Chancellor and Provost, is eager to work with faculty to achieve their external funding goals. With this in mind, the Office of the Senior Vice Chancellor and Provost is pleased to announce the initiation of a three year pilot program designed to create an incentive for faculty members to devote the required time and energy to prepare quality proposals designed to generate external funding.

Program specifics include:

- All full-time faculty and staff (whose job description does not include grant development duties and who are not employees of the Office of Development and College Relations) are eligible.
- Renewal applications of existing grants are not eligible.
- The incentive payment will be awarded when the grant proposal is complete and recommended by the Office of Corporate and Foundation Relations, approved by the Office of the Provost and submitted to the private funding agency.
- The amount of the incentive payments follows:

Grant budget <\$50,000 (\$20,000 minimum)=\$500 Grant budget \$50,000 to \$150,000=\$750 Grant budget > \$150,000=\$1,000

The Office of Corporate and Foundation Relations will assist with prospect identification and proposal development. The individual preparing the <u>Proposal Review Sheet</u> is responsible for developing the content for the specific funding proposal.

All compensation is contingent on administrative approval as indicated on the Proposal Review Sheet