



2022-2023 Operating Budget College at Wise

Commonwealth Appropriations – UVA Wise

FY23 Budgeted Appropriations: \$34.4M *(pending approval by Governor Youngkin)*

- \$1.0M in additional operating funds
- \$6.6M to expand programs and enhance economic development
- \$934K projected for 5% merit
- \$240K undergraduate financial aid
- \$200K graduate financial aid

College at Wise

FY2022-23* Operating Budget (in Millions)

Sources/Uses	2021-22 Approved	2022-23 Proposed	FY22 Approved vs FY23 Proposed \$
<u>Sources</u>			
Net Tuition and Fees	\$ 10.1	\$ 10.5	\$ 0.4
State Appropriations	\$ 25.2	\$ 34.4	\$ 9.2
Externally Sponsored Research	\$ 8.2	\$ 13.7	\$ 5.5
Endowment Distribution/Admin Fee	\$ 4.4	\$ 5.6	\$ 1.2
Expendable Gifts	\$ 0.4	\$ 0.5	\$ 0.0
Sales, Services, Interest	\$ 7.8	\$ 7.7	\$ (0.2)
Other	\$ 0.2	\$ -	\$ (0.2)
Total Operating Sources	\$ 56.3	\$ 72.3	\$ 16.0
<u>Uses</u>			
Faculty and Staff Salaries	\$ 28.7	\$ 30.3	\$ 1.7
Internal Recoveries	\$ (0.4)	\$ (0.3)	\$ 0.1
Non-personnel Services Expenses	\$ 20.8	\$ 24.5	\$ 3.7
Financial Aid	\$ 7.2	\$ 16.3	\$ 9.1
Internal Debt Service, Transfers, and Other	\$ 0.0	\$ 0.5	\$ 0.5
Total Operating Uses	\$ 56.3	\$ 71.3	\$ 15.0
Net Sources and Uses	\$ 0.0	\$ 1.0	\$ 1.0

*FY23 includes federal financial aid not budgeted in previous years.